

SecurePay NHSM

Flexibility and security when you need it most

Did you know that 70% of 65-year-olds will need some type of long-term care at some point in their lives?¹

And they may not even realize those expenses aren't covered by Medicare. The costs associated with chronic illness can have a significant impact on retirement savings, making it critical to find solutions to help plan for the unexpected.

Let's look at how a solution from Protective can help:

Meet Nora | Age 60

Seeking a guaranteed income source to help cover health care costs in retirement



Age 60

She invests \$100,000 in a Protective® Dimensions V variable annuity with the optional SecurePay IncomeSM protected lifetime income benefit.

Age 67

She retires and elects to begin income with a \$10,116 annual payment.

Age 70

She experiences a medical incident and elects to double her annual payment after qualifying for SecurePay NH benefit. She then receives \$20,232 to help with expenses as she recovers over the next five years.

Nora's annual benefit with and without the nursing home enhancement

\$100,000

initial purchase payment

\$160,578

benefit base after seven years of deferral

x 6.3%

withdrawal percentage
(based on single life basis)

= \$10,116

guaranteed annual income amount
with SecurePay Income benefit

\$160,578

benefit base after seven years of deferral

x 12.6%

maximum withdrawal percentage
(based on single life basis)

= \$20,232*

guaranteed annual income amount
with nursing home enhancement

This hypothetical illustration is for illustrative purposes only and is intended solely to demonstrate the features of the Protective Dimensions V variable annuity with the SecurePay Income lifetime income benefit. It should not be deemed a representation of past or future performance or a guarantee of future results. Rates of return may vary. Investments will fluctuate in value and may be worth more or less than their original cost when redeemed. Actual values may be higher or lower than those shown. Assumes a one-time \$100,000 investment at age 60 with an income deferral of seven years resulting in a single life withdrawal rate of 6.3% annually. Monthly payment amount was calculated using a hypothetical 0% gross rate of return, which, under the terms of the SecurePay Income rider, resulted in a withdrawal benefit base of \$160,578 upon election at age 67. Once elected at age 70, the SecurePay NH rider doubles the single life withdrawal rate up to a maximum of 15% (10% in California) for up to five years. Your financial professional can provide a full hypothetical illustration upon request for a more detailed description of the scenario depicted in this material.

Because Nora chose to add an optional income benefit that included SecurePay NH to her variable annuity she will receive an increased annual benefit withdrawal amount for up to five years, helping to ease the cost of her nursing home stay.

* Assumes the qualifications for SecurePay NH continue to be met. Otherwise, annual withdrawal amounts revert to the level attained prior to starting SecurePay NH withdrawals.

Protective refers to Protective Life Insurance Company.

Increased annual benefit withdrawal amounts to help meet nursing home expenses

Available at no additional cost with SecurePay Income benefit, this nursing home enhancement can double the benefit withdrawal percentage to a maximum of 15% should you become confined to a nursing home for 90 consecutive days.²

To qualify for SecurePay NH, you must:

- Be confined to a qualified nursing care facility
- Be unable to perform two out of six specified activities of daily living (see insert) or be diagnosed with a severe cognitive impairment
- Have not been in a nursing home one year before and after purchasing an optional protected lifetime income benefit

Activities of daily living:

Bathing | Dressing | Toileting | Transferring | Continence | Eating

At Protective, our promise is in our name: we help protect your retirement.



Reach out to your financial professional today to learn more about how SecurePay NH can help you prepare for the future with more confidence and security.

¹ <https://acl.gov/ltr/basic-needs/how-much-care-will-you-need>

² If the sole covered person (or both covered persons) is confined to a Nursing Home, the current withdrawal rate will double, not to exceed 15% of the benefit base for up to 5 years. If only one of the two covered persons is confined to a Nursing Home, we will multiply the withdrawal rate by 125%, not to exceed 15% of the benefit base for up to 5 years. In California, the withdrawal rate under SecurePay NH has a maximum of 10%, and no enhanced benefit is available if joint coverage is elected and only one covered person is confined to a nursing home.

To qualify for SecurePay NH, the client must be confined to a qualified nursing care facility, be unable to perform two out of six specific activities of daily living or be diagnosed with a severe cognitive impairment, and have not been in a nursing home one year before and after purchasing an optional protective lifetime income benefit. Proof of continued qualification is required for each contract year in which this benefit is claimed.

SecurePay NH may not be available in all states and may not be available with new contract in the future. Please check with your financial professional for exact availability.

Protective refers to Protective Life Insurance Company (PLICO), Omaha, NE. Variable products are distributed by Investment Distributors, Inc. (IDI), Birmingham, AL, a broker-dealer and principal underwriter of registered products issued by PLICO, its affiliate. Product guarantees are backed by the financial strength and claims-paying ability of PLICO.

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Variable annuities are long-term investments intended for retirement planning and involve market risk and the possible loss of principal. Investments in variable annuities are subject to fees and charges from the insurance company and the investment managers.

Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals. During the withdrawal charge period, withdrawals in excess of the penalty-free amount may be subject to a withdrawal charge.

Protective Dimensions V variable annuity is a flexible premium deferred variable and fixed annuity contract issued by PLICO in all states except New York on policy form VDA-P-2006. SecurePay Income benefits is issued on rider form VDA-P-6093. SecurePay Nursing Home benefits issued under form number VDA-P-5072R, in all states except in California where issued under form number IPV-2159. Policy form numbers, product availability and product features may vary by state.

Investors should carefully consider the investment objectives, risks, charges and expenses of a variable annuity, any optional protected lifetime income benefit and the underlying investment options before investing. This and other information is contained in the prospectuses for a variable annuity and its underlying investment options. Investors should read the prospectuses carefully before investing. Prospectuses may be obtained by contacting PLICO at 800-456-6330.