

Product overview

# Protective® Secure Saver Pro Fixed Annuity

<p>At a glance</p>	<ul style="list-style-type: none"> <li>• No up-front fees</li> <li>• Minimum purchase payment of \$10,000 — subsequent purchase payments not allowed, maximum of \$1million without home office approval</li> <li>• Issue ages are 0-85 for non-qualified contracts, and 18-85 for qualified contracts</li> <li>• Choice of either 5 or 7-year interest rate guarantee period</li> <li>• Annual penalty-free withdrawals of 10% of the contract value</li> <li>• Available in all states, except New York</li> </ul>
<p>Provides security</p>	<p>Interest rates, payments and features of the <b>Protective Secure Saver Pro</b> fixed annuity are guaranteed by Protective Life Insurance Company.</p>
<p>Avoids probate</p>	<p>Should you pass away before starting your annuity income payments, your beneficiaries will receive the full amount of the contract value without the delay, cost and publicity of probate.</p>
<p>Provides liquidity</p>	<p>Fixed annuities are designed as long-term investment products; however, should you need to access some or all of your money, the <b>Protective Secure Saver Pro</b> fixed annuity offers many ways to do so — without incurring withdrawal charges.</p> <p>Penalty-free withdrawals<sup>1</sup> — You may withdraw 10% of the contract value each year with no withdrawal charge. Amounts not used within a given year may not be carried over to the next.</p> <p>Healthcare waiver of withdrawal charges<sup>2</sup> — After the first contract anniversary, you may withdraw all or a portion of the contract value with no withdrawal charge, or MVA, should you or your spouse become confined to a qualified medical care facility for at least 30 consecutive days or become diagnosed with a terminal illness expected to result in death within 12 months.</p> <p>Unemployment waiver of withdrawal charges — You may withdraw all or a portion of the contract value with no withdrawal charge, or MVA, should you or your spouse become unemployed.</p> <p><small>Assumes all qualifications are met, including: employed on a full time basis upon the contract effective date, unemployed at least 60 consecutive days upon withdrawal and unemployed on the date of the withdrawal.</small></p>
<p>Market value adjustment (MVA)</p>	<p>A limited market value adjustment will be applied to withdrawals that exceed the allowable penalty-free amount. The MVA can increase, decrease or have no effect on the amount deducted from the contract value to satisfy a withdrawal request, based on changes in market interest rates between the contract issue date and the withdrawal date. The MVA is limited to excess earned interest. It does not apply after the withdrawal charge period expires, and does not affect the contract's minimum surrender value.</p>

<b>Interest rate</b>	<p>The <b>Protective Secure Saver Pro</b> fixed annuity earns an interest rate guaranteed for the duration of the interest rate guarantee period. The interest you earn upon renewal may be higher or lower than the interest rate you earned during the guarantee period. The interest you earn over the life of your contract will be a blend of the initial guaranteed rate and subsequent renewal rates. Protective sets interest rates at its sole discretion and cannot predict or guarantee future renewal interest rates. The minimum interest rate is set at the time you purchase your contract and is guaranteed not to change for the life of the contract.</p> <p>Interest rate guarantee period — <b>The Protective Secure Saver Pro</b> fixed annuity features a 5 or 7-year interest rate guarantee period.</p> <p>Upon completion of the withdrawal charge period, you may do one of the following:</p> <ol style="list-style-type: none"> <li>1. Take all or part of your contract value in a lump sum with no withdrawal charges.</li> <li>2. Begin annuity income payments.</li> <li>3. Do nothing, and the contract value is credited with a new interest rate and remains free from withdrawal charges. This renewal interest rate is guaranteed for one year. Money in this 1-year guarantee period may be withdrawn at any time with no withdrawal charges.</li> </ol>																												
<b>No up-front fees</b>	<p>The <b>Protective Secure Saver Pro</b> fixed annuity has no up-front sales charges. Withdrawal charges will be applied as a percentage of your withdrawals that exceed the penalty-free amount.</p> <table border="1" style="display: inline-table; margin-right: 20px;"> <tr> <td style="background-color: #2e3192; color: white;">During contract year</td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> </tr> <tr> <td style="background-color: #f1c40f;">Charge percentage</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> </tr> </table> <table border="1" style="display: inline-table;"> <tr> <td style="background-color: #2e3192; color: white;">During contract year</td> <td>1</td> <td>2</td> <td>3</td> <td>4</td> <td>5</td> <td>6</td> <td>7</td> </tr> <tr> <td style="background-color: #f1c40f;">Charge percentage</td> <td>7%</td> <td>6%</td> <td>5%</td> <td>4%</td> <td>3%</td> <td>2%</td> <td>1%</td> </tr> </table>	During contract year	1	2	3	4	5	Charge percentage	7%	6%	5%	4%	3%	During contract year	1	2	3	4	5	6	7	Charge percentage	7%	6%	5%	4%	3%	2%	1%
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<b>Tax-deferred growth<sup>3</sup></b>	<p>Your money grows tax-deferred with a fixed annuity. This means earnings from your annuity are not taxed until they are withdrawn. You also benefit from compounded growth, allowing you to earn interest on your contributions and interest on earnings you have already accumulated.</p>																												

**This is a summary of product features. Please consult the contract for a complete explanation of benefits, limitations and exclusions.**

<sup>1</sup>Withdrawals reduce the annuity's remaining death benefit, contract value, cash surrender value and future earnings. Withdrawals may be subject to income tax and, if taken prior to age 59½, an additional 10% IRS tax penalty may apply. More frequent withdrawals may reduce earnings more than annual withdrawals.

<sup>2</sup>The healthcare waiver of withdrawal charges may not be available in all states, and state variations may apply.

<sup>3</sup>An annuity contract may be purchased on a non-qualified basis or for use within certain qualified retirement plans. Tax deferral provides no additional value when an annuity is used to fund a qualified plan, such as an IRA. An annuity contract, however, does provide a number of other benefits and features not provided by such retirement plans or arrangements alone.

Protective refers to Protective Life Insurance Company (PLICO), and its affiliates, including Protective Life and Annuity Insurance Company (PLAIC). Annuities are issued by PLICO in all states except New York and in New York by PLAIC. PLICO is located in Nashville, TN. PLAIC is located in Birmingham, AL. Each company is solely responsible for the financial obligations accruing under the products it issues. Product guarantees are backed by the financial strength and claims-paying ability of the issuing company.

All payments and guarantees are subject to the claims-paying ability of Protective Life Insurance Company (PLICO). Neither Protective nor its representatives offer legal or tax advice. Purchasers should consult with their legal or tax advisor regarding their individual situations before making any tax-related decisions.

Annuities are long-term insurance contracts intended for retirement planning.

Protective® is a registered trademark of PLICO. The Protective trademarks, logos, and services marks are property of PLICO and are protected by copyright, trademark, and/or other proprietary rights and laws.

Protective Secure Saver Pro fixed annuity is a fixed, single-premium deferred annuity contract, issued under policy form series LDA-P-2012 and LDA-P-2013. Protective Secure Saver Pro is issued by Protective Life Insurance Company, located in Nashville, TN. Policy form numbers, product availability and product features may vary by state.

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Not FDIC/NCUA Insured	Not Bank or Credit Union Guaranteed	Not a Deposit
Not Insured By Any Federal Government Agency		May Lose Value